

Agenda

**CABELL COUNTY BOARD OF EDUCATION
HUNTINGTON, WEST VIRGINIA**

March 24, 2015

5:15 P.M.

1000. INFORMATIONAL ITEMS

NONE

2000. MINUTES, CONTRACTS, POLICIES, AND OTHER ITEMS

NONE

3000. FINANCIAL

3035. PROPOSED LEVY RATES FOR THE SCHOOL YEAR 2015-2016

4000. PERSONNEL

NONE

5000. SPECIAL BOARD ITEMS

5095. RECESS OF MEETING

6000. DISCUSSION

NONE

March 24, 2015

Board of Education
County of Cabell
Huntington, West Virginia

Board Members:

The following items are offered for your consideration at a special meeting of the Board of Education of the County of Cabell scheduled for Tuesday evening, March 24, 2015, at 5:15 p.m., in the Administrative Office of the Board of Education, 2850 Fifth Avenue, Huntington, West Virginia.

1000. INFORMATIONAL ITEMS

NONE

2000. MINUTES, CONTRACTS, POLICIES, AND OTHER ITEMS

NONE

3000. FINANCIAL

3032. PROPOSED LEVY RATES FOR THE SCHOOL YEAR 2015-2016

In accordance with the provisions of WV Code 11-9-12, Proposed Levy Rates for the Fiscal Year 2015-2016 are being presented for approval and authorization by the Board in order to submit them to the State Board of Education and the State Tax Commissioner for their approvals. Levy rates for 2015-2016 are as follows:

Regular Levy – As determined by the Legislature per WV Code 11-8-6f.

Special Levy – As per renewal of May 13, 2014, effective the fiscal year beginning July 1, 2015, July 1, 2016, July 1, 2017, July 1, 2018 and July 1, 2019. (Includes levies for the Library Board and Park Board as per special acts of the Legislature.)

Bonded Debt Services – Required levy rates for scheduled payment of principal and interest for the 2006 Bond Issue of \$60,455,000.

Below is a schedule of Proposed Levy Rates for Fiscal Year Ending June 30, 2016.

PROPOSED LEVY RATES FOR THE FISCAL YEAR ENDING JUNE 30, 2016

LEVY RATE PER \$100

	Current Expense Levy	Excess Levy	Permanent Improvement	Bond Levy	Total
Class I	17.90	22.95	1.50	4.82	47.17
Class II	35.80	45.90	3.00	9.64	94.34
Class III	71.60	91.80	6.00	19.28	188.68
Class IV	71.60	91.80	6.00	19.28	188.68

RECOMMENDATION: The Superintendent recommends the Board approve all items listed in this section.

MOTION:

SECOND:

VOTE:

4000. PERSONNEL

NONE

5000. SPECIAL BOARD ITEMS

5095. RECESS OF MEETING

This meeting shall stand recessed until April 21, 2015, at which time the Board will officially enter all levies, after having received the approval from the State Tax Commissioner.

RECOMMENDATION: The Superintendent recommends the Board approve all items listed in this section.

MOTION:

SECOND:

VOTE:

6000. DISCUSSION

NONE

William A. Smith
Superintendent